

**UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF FLORIDA  
TAMPA DIVISION**

In re: Collica, Scott David  
Collica, Laura Jo

§ Case No. 8:12-15390-CPM

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on October 10, 2012. The undersigned trustee was appointed on October 11, 2012.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 4,188.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>50.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 4,138.00</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 02/19/2013 and the deadline for filing governmental claims was 04/08/2013. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,047.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,047.00, for a total compensation of \$1,047.00.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$104.66, for total expenses of \$104.66.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/15/2014 By: /s/Beth Ann Scharrer

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 8:12-15390-CPM**Trustee:** (290550) Beth Ann Scharrer**Case Name:** Collica, Scott David  
Collica, Laura Jo**Filed (f) or Converted (c):** 10/10/12 (f)**§341(a) Meeting Date:** 11/15/12**Period Ending:** 01/15/14**Claims Bar Date:** 02/19/13

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=\$554(a)	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Real Property Vacant Lot on Cobbler Lane 2011 Tax Assessed Value, Legal Description: Lot 27, Block 1542, 31st, Addition to Port Charlotte Subdivision, a, subdivision according to the plat thereof as, recorded in Plat Book 15, Pages 15,15A-15F, of the, Public Records of Sarasota County, Florida.	1,500.00	1,500.00		1,500.00	FA
2	Cash on hand.	100.00	0.00		0.00	FA
3	Bank Accounts Cadence Bank Checking Act #xxxx5498	12.00	0.00		0.00	FA
4	Bank Accounts Synovus Bank Act #xxxx7643	40.00	0.00		0.00	FA
5	Bank Accounts Synovus Bank Act #xxxx7668	5.00	0.00		0.00	FA
6	Bank Accounts Bank of America Act #xxxx4060	2.00	0.00		0.00	FA
7	Household goods and furnishings sofa \$100, Chair \$10, Loveseat \$75, TV \$200, TV Stand \$25 Dining Room Table \$50, 4 Chairs \$10, China, Cabinet \$100, Sofa \$100, TV \$75, Safe \$400, Cooking Utensils \$20, Blender/Waffle maker \$20,, Flatware \$10, Cookware \$25, Toaster \$5, Food, Mixer \$25, Refrigerator \$50, Vacuum \$20, Bed \$100, 2 Nightstands \$20, Dresser \$25, 2 Beds \$75, 2 Nightstands \$25, Lamp \$2, 2 Dressers, \$35, Toy Boxes \$10, Desk \$10, File Cabinets \$10, Chair \$10, Computer \$50, Laptop \$75, Printer \$20, 3 DVD, Players \$50, 2 Video Game Consoles \$50, Stereo \$5, Tool Box \$150, Tools \$1000	3,042.00	0.00		0.00	FA
8	Books, pictures and other art objects Books \$50, Art Work \$250	300.00	0.00		0.00	FA
9	Wearing apparel.	200.00	0.00		0.00	FA
10	Furs and jewelry. Husbands Wedding Ring \$75 Wife's Wedding Ring \$450 Misc. Jewelry \$250;	775.00	0.00		0.00	FA

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11	Firearms and sports equipment RC Airplane \$50 Sks Rifle \$100 Rossi Rifle \$75 4 Bicycles \$250	475.00	0.00		0.00	FA
12	Interests in insurance policies Federated Life Ins. Policy #266791 Beneficiary: Laura Collica \$500,000 \$0.00 Cash Value	0.00	0.00		0.00	FA
13	Interests in insurance policies. Lincoln Benefit Life Policy #01T1630616 Beneficiary: Laura Collica \$350,000 \$0.00 cash value	0.00	0.00		0.00	FA
14	Interests in an education IRA Edward Jones Educational IRA Act #253-08586-1-8 Beneficiary: Sons \$5000.00	0.00	0.00		0.00	FA
15	Interest in IRA, ERISA, Keogh, pension plan: Thrift Savings Plan #xxxx3946 Beneficiary: Scott Collica	61,000.00	0.00		0.00	FA
16	AUTOMOBILES AND OTHER VEHICLES 2007 Ford F150 187,000 miles/Fair Condition. Titled in Husband's name only.	5,000.00	0.00		0.00	FA
17	AUTOMOBILES AND OTHER VEHICLES 2010 Chrysler 300 50,900 miles/Good Condition	14,000.00	0.00		0.00	FA
18	Potential tax refund for 2012 (u)	0.00	2,688.00		2,688.00	FA
<b>18</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$86,451.00</b>	<b>\$4,188.00</b>		<b>\$4,188.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

To determine if there is tax refund for estate. 11.12

To attempt to sell vacant lot in Port Charlotte. 1.13

Auctioneer employed to sell lot. 2.13

Bidder failed to pay for lot at auction. To sell outright or put in auction again. 3.13

Found buyer for vacant lot. Provided quit claim deed. 7.13

# Form 1

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1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Claims reviewed. No objections needed. To close case. 12.13

Debtors turned over tax refund. 06/28/13

Sold real property. Quit claim deed provided to buyer. Case in closing. 8.13

Application to employ atty nunc pro tunc filed. To close case after order entered. 12.13

**Initial Projected Date Of Final Report (TFR):** December 25, 2013**Current Projected Date Of Final Report (TFR):** December 15, 2013

January 15, 2014

Date

/s/ Beth Ann Scharrer

Beth Ann Scharrer

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 8:12-15390-CPM  
**Case Name:** Collica, Scott David  
 Collica, Laura Jo  
**Taxpayer ID #:** \*\*-\*\*\*8377  
**Period Ending:** 01/15/14

**Trustee:** Beth Ann Scharrer (290550)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*826066 - Checking Account  
**Blanket Bond:** \$1,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/28/13	{18}	Debtors	turnover of estate portion of tax refund	1224-000	2,688.00		2,688.00
07/11/13	{1}	Warren E. Rizzi, Sr.	Payment for purchase of vacant lot	1110-000	1,500.00		4,188.00
07/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,178.00
08/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,168.00
09/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,158.00
10/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,148.00
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,138.00

**ACCOUNT TOTALS** 4,188.00 50.00 \$4,138.00

Less: Bank Transfers 0.00 0.00

**Subtotal** 4,188.00 50.00

Less: Payments to Debtors 0.00

**NET Receipts / Disbursements** \$4,188.00 \$50.00

Net Receipts : 4,188.00

Net Estate : \$4,188.00

**TOTAL - ALL ACCOUNTS** Net Receipts Net Disbursements Account Balances

**Checking # \*\*\*\*826066** 4,188.00 50.00 4,138.00

**\$4,188.00 \$50.00 \$4,138.00**

January 15, 2014

Date

/s/ Beth Ann Scharrer

Beth Ann Scharrer

## Exhibit C - Claims Analysis

**Case: 8:12-15390-CPM Collica, Scott David**

Claims Bar Date: 02/19/13

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	Quantum3 Group LLC as agent for Comenity Capital Bank PO Box 788 Kirkland, WA 98083-0788 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/26/12	Claims 1-7 proper unsecured claims. BAS	\$949.60 \$949.60	\$0.00	\$949.60
2	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/17/12		\$5,307.39 \$5,307.39	\$0.00	\$5,307.39
3	PYOD, LLC its successors and assigns Citibank Assignee (Resurgent Cap Svcs) PO Box 19008 Greenville, SC 29602 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/09/13		\$9,913.58 \$9,913.58	\$0.00	\$9,913.58
4	FIA CARD SERVICES, N.A. 4161 Piedmont Parkway NC4 105 03 14 Greensboro, NC 27410 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/16/13		\$16,323.52 \$16,323.52	\$0.00	\$16,323.52
5	American Express Bank, FSB c/o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/29/13		\$8,147.65 \$8,147.65	\$0.00	\$8,147.65
6	Capital One, N.A. c/o Bass & Associates, P.C. 3936 E. Ft. Lowell Road, Suite #200 Tucson, AZ 85712 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/08/13		\$745.09 \$745.09	\$0.00	\$745.09
7	TCF Inventory Finance PO Box 4541 Carol Stream, IL 60197 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/12/13		\$5,984.26 \$5,984.26	\$0.00	\$5,984.26
<b>Case Total:</b>					<b>\$0.00</b>	<b>\$47,371.09</b>

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 8:12-15390-CPM  
Case Name: Collica, Scott David  
Trustee Name: Beth Ann Scharrer

**Balance on hand:** \$ 4,138.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 4,138.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Beth Ann Scharrer	1,047.00	0.00	1,047.00
Trustee, Expenses - Beth Ann Scharrer	104.66	0.00	104.66
Attorney for Trustee, Fees - Beth Ann Scharrer, Esq.	300.00	0.00	300.00

Total to be paid for chapter 7 administration expenses: \$ 1,451.66

Remaining balance: \$ 2,686.34

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 2,686.34

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				



Total to be paid for priority claims: \$ 0.00  
 Remaining balance: \$ 2,686.34

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 47,371.09 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Quantum3 Group LLC as agent for	949.60	0.00	53.86
2	Capital One Bank (USA), N.A.	5,307.39	0.00	300.97
3	PYOD, LLC its successors and assigns	9,913.58	0.00	562.18
4	FIA CARD SERVICES, N.A.	16,323.52	0.00	925.68
5	American Express Bank, FSB	8,147.65	0.00	462.04
6	Capital One, N.A.	745.09	0.00	42.25
7	TCF Inventory Finance	5,984.26	0.00	339.36

Total to be paid for timely general unsecured claims: \$ 2,686.34  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00